



Independent Assurance Report on Selected Sustainability Information

To the directors of
Efora Energy Limited

We have undertaken a limited assurance engagement on selected sustainability information, as described below, that is included in the 2019 Integrated Annual Report of Efora Energy Limited (Efora) for the year ended 28 February 2019 (the Report). BDO's Sustainability and Integrated team with multidisciplinary team experience in areas including environmental, Information technology, assurance and sustainability reporting conducted this engagement in the areas indicated below.

Subject Matter

We have been engaged to provide a limited assurance conclusion in our report on the following performance indicators. The selected indicators described below have been prepared in accordance Efora's reporting criteria that accompanies the sustainability information on the relevant pages of the Report (the accompanying Efora reporting criteria):

- Electricity usage (page 36)
- Water usage (page 38)
- Diesel usage (page 36)
- Emissions in tonnes of CO2 equivalent (page 37)
 - direct emissions (fuel used in generators and fleet)
 - indirect emissions (purchased electricity)
 - indirect emissions (business travel)
- Energy usage (page 36)
- Waste disposal (page 39)

Directors' Responsibilities

The Directors are responsible for the selection, preparation, and presentation of the selected performance indicators in accordance with the accompanying Efora's reporting criteria. This responsibility includes the identification of stakeholder and stakeholder requirements, material issues, commitments with respect to sustainability performance and design, implementation, and maintenance of internal control relevant to the preparation of the Report that is free from material misstatement, whether due to fraud or error. The Directors are also responsible for determining the appropriateness of the measurement and reporting criteria in view of the intended users of the indicators and for ensuring that those criteria are publically available to the Report users.

Inherent limitations

Non-financial data is subject to more inherent limitations than financial data, given both the nature and the methods used for determining, calculating, sampling, or estimating such data. Qualitative interpretations of relevance, materiality, and the accuracy of data are subject to individual assumptions and judgments. We have not conducted any work outside of the agreed scope and therefore restrict our conclusion to the assurance objectives set out above.

The quantification of the specified carbon emissions is subject to the inherent uncertainty because of incomplete scientific knowledge used to determine emissions factors and the values needed to combine emissions of different gases.

Our Independence and Quality Control

We have complied with the independence and all other ethical requirements of sections 290 and 291 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised January 2018) and parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (together the IRBA Codes), that are consistent with the corresponding sections of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) respectively, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour.



BDO applies the International Standard on Quality Control 1, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the selected sustainability information based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board. That Standard require that we plan and perform our engagement to obtain limited assurance about whether the selected sustainability information is free from material misstatement.

A limited assurance engagement undertaken in accordance with ISAE 3000 (Revised) involves assessing the suitability in the circumstances of Efora's use of its reporting criteria as the basis of preparation for the selected indicators, assessing the risks of material misstatement of the indicators whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the selected indicators. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. The procedures we performed were based on our professional judgement and included inquiries, observation of processes followed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the purpose of the engagement, in performing the procedures listed above, we:

- Made enquiries of those responsible for the preparation of the specified sustainability information internal controls, risk assessment process, and information systems relevant to sustain the report process, as we considered necessary;
- Tested the processes and systems to generate, collate, aggregate, monitor and report the selected sustainability information;
- Inspected supporting documentation on a sample basis and performed analytical procedures to evaluate data generation and reporting processes against the reporting criteria; and
- Evaluated the reasonableness and appropriateness of significant estimates and judgments made by the directors in the preparation of the sustainability information.

We believe that the evidence obtained as part of our limited assurance engagement, is sufficient and appropriate to provide a basis for our findings and our limited assurance conclusion expressed below.

The procedure performed in a limited assurance engagement vary in nature and timing, and are less in extent than for a reasonable assurance engagement. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express any reasonable assurance opinion about whether Efora's selected indicators have been prepared, in all material respects, in accordance with the accompanying Efora's reporting criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained and subject to the inherent limitations outlined elsewhere in this report, nothing has come to our attention that causes us to believe that the selected sustainability information as set out in the subject matter paragraph above for the year ended 28 February 2019 is not prepared, in all material aspects, in accordance with the reporting criteria.

Other Matters

No assurance procedures were performed on the previous sustainability report. The information relating to the prior reporting periods has not been subject to assurance procedures.

The maintenance and integrity of Efora's website is the responsibility of Efora management. Our procedures did not involve consideration of these matters and, accordingly we accept no responsibility for any changes to either the information in the Report or our independent limited assurance report that may have occurred since the initial date of presentation on the Efora website.



Restriction of Liability

Our work has been undertaken to enable us to express a limited assurance conclusion on the selected indicators to the Directors of Efora in accordance with the terms of our engagement, and for no other purpose. We do not accept or assume liability to any party other than Efora, for our work for this report, or the for the conclusion we have reached.

BDO South Africa Inc.

BDO South Africa Incorporated
Registered Auditors

T Schoeman
Registered Auditor

5 July 2019

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