

EFORA ENERGY LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1993/000460/06)
JSE Share Code: EEL
ISIN: ZAE000248258
("Efora" or "the Company")



QUARTERLY UPDATE ANNOUNCEMENT

Shareholders of the Company ("Shareholders") are referred to the ongoing suspension in trading of the Company's shares on the Johannesburg Stock Exchange ("JSE") which came into effect on 10 July 2025 following the late publication of the consolidated annual financial results for the year ended 28 February 2025 ("2025 Annual Results"). The purpose of this announcement is to provide an update on the current state of affairs of the Company and the progress made to date in working towards achieving the reinstatement of trading in the Company's shares. This update also follows the cautionary announcement released on the Stock Exchange News Service on 20 November 2025, wherein the Company advised that it had entered into various negotiations, which, if successfully concluded, may have a material effect on the price of its securities ("Cautionary Announcement").

Shareholders are advised that the Company is prioritising the finalisation of the negotiations referred to in the Cautionary Announcement. The outcome of these negotiations, together with other key considerations, will inform the Company's approach to the publication of the 2025 Annual Results.

Johannesburg
28 November 2025

Sponsor
PSG Capital



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