

**EFORA ENERGY LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1993/000460/06)

JSE Share Code: EEL

ISIN: ZAE000248258

("Efora" or "the Company")



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**FURTHER CAUTIONARY ANNOUNCEMENT**

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Shareholders are referred to the cautionary announcement released on SENS on 20 November 2025 advising that the Company has entered into negotiations, which, if successfully concluded, may have a material effect on the price of the Company's securities.

As these negotiations are still ongoing, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a full announcement is made.

Johannesburg  
07 January 2026

Sponsor  
PSG Capital



PSG CAPITAL

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