

EFORA ENERGY LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1993/000460/06)

JSE Share Code: EEL

ISIN: ZAE000248258

("Efora" or "the Company")



QUARTERLY UPDATE ANNOUNCEMENT

Shareholders of the Company ("**Shareholders**") are referred to the ongoing suspension in trading of the Company's shares on the Johannesburg Stock Exchange ("**JSE**") which came into effect in July 2025 following the late publication of the consolidated annual financial results for the year ended 28 February 2025 ("**2025 Annual Results**"). The purpose of this announcement is to provide an update on the current state of affairs of the Company and the progress made to date in working towards achieving the reinstatement of trading in the Company's shares. This update also follows the last cautionary renewal announcement released on the Stock Exchange News Service on 21 May 2026 ("**Announcement**"), wherein the Company advised that engagements that were being held in respect of a potential transaction under consideration was terminated.

The Company also advised in such Announcement that the Board has resolved that it is in the best interests of the Company, its creditors and affected stakeholders to apply to the High Court of South Africa for an order placing the Company into provisional liquidation.

The publication of the 2025 Annual Results remains subject to ongoing processes, and the Company will provide an update to shareholders in due course.

Johannesburg

29 May 2026

Sponsor

PSG Capital



PSG CAPITAL

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