EFORA ENERGY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1993/000460/06)
JSE Share Code: EEL
ISIN: ZAE000248258
("**Efora**" or "**the Company**")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the Company's previous cautionary announcements, the last of which was published on 28 September 2026, advising that engagements regarding a potential transaction remained ongoing and that the Board's decision to defer the court process relating to the Company's contemplated provisional liquidation remained in place.

The Board has considered the final offer received in respect of the potential transaction and resolved not to accept it in its present form. Accordingly, discussions have been terminated without agreement being reached in respect of the potential transaction.

Shareholders are further referred to the announcement released on SENS on 26 August 2026, advising that the liquidation application brought against the Company by Seodi Coal (Pty) Ltd was struck from the urgent roll by the High Court. The application was subsequently set down for hearing on 2 November 2026. The Company will advise shareholders of the outcome once confirmed.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made

Johannesburg
2 November 2026

Sponsor
PSG Capital

PSG CAPITAL

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