EFORA ENERGY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 1993/000460/06)
JSE Share Code: EEL
ISIN: ZAE000248258
("**Efora**" or "**the Company**")

UPDATE ON LIQUIDATION APPLICATION AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Efora shareholders ("**Shareholders**") are referred to the Company's announcement released on SENS on 26 August 2026 and the further cautionary announcement released on SENS on 2 November 2026 regarding the liquidation application brought against the Company by Seodi Coal (Pty) Ltd.

The Company advises Shareholders that, on 2 November 2026, the High Court of South Africa, Gauteng Division, Johannesburg, granted an order, by consent, placing the Company under provisional winding-up.

A rule *nisi* was issued calling upon interested persons to show cause on Monday, 22 February 2027 why the Company should not be placed under final winding-up.

As at the date of this announcement, a provisional liquidator has not yet been appointed.

The Company will advise Shareholders of further material developments in due course.

Withdrawal of cautionary announcement

Shareholders are referred to the Company's cautionary announcements, the last of which was released on SENS on 2 November 2026. As discussions regarding the potential transaction have been terminated and the outcome of the liquidation application has now been announced, caution is no longer required to be exercised by Shareholders when dealing in the Company's securities.

Johannesburg
5 November 2026

Sponsor
PSG Capital

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For further information please contact:

Efora Energy Limited
Darrin Arendse
+27 (0)10 591 2260